

# TPS EFT SmartMatch

## *Automated Electronic Statement Matching*

TPS EFT SmartMatch automates the process of reconciling and posting electronic payments received in a business bank account, taking your receivables operation to the next level and making processing a breeze! With TPS EFT SmartMatch, bank payment records are imported into the TPS platform to create payment statements that are then electronically matched with the corresponding payment and invoice details received via email, saving your organization significant time and money.

A statement matching application then allows the operator to review the automated matches and captures any transactions that could not be auto-balanced and validated via TPS EFT SmartMatch and presents them to the operator. The operator can then utilize search features to manually match and key invoices through the system. In addition to Statement Matching, TPS EFT SmartMatch provides an Invoice Keying application to extract the payment data. This invoice data can then be extracted and posted to your internal billing and accounting systems. This saves your organization significant time and allows you to process and deposit faster.

### TPS EFT SmartMatch Features:

- Automates reconciliation and electronic payment posting
- Includes Statement Matching and Invoice Keying
- Expedites payment posting accelerating cash flow
- Lowers operational expenses through automation
- Eliminates the need to print bank statements and payment emails
- Reduces accounts receivable posting errors

## About the TPS Platform

TPS EFT SmartMatch is powered by our Transaction Processing Services (TPS) Platform. TPS provides a full cloud-based remittance solution. TPS provides many features and benefits, including:

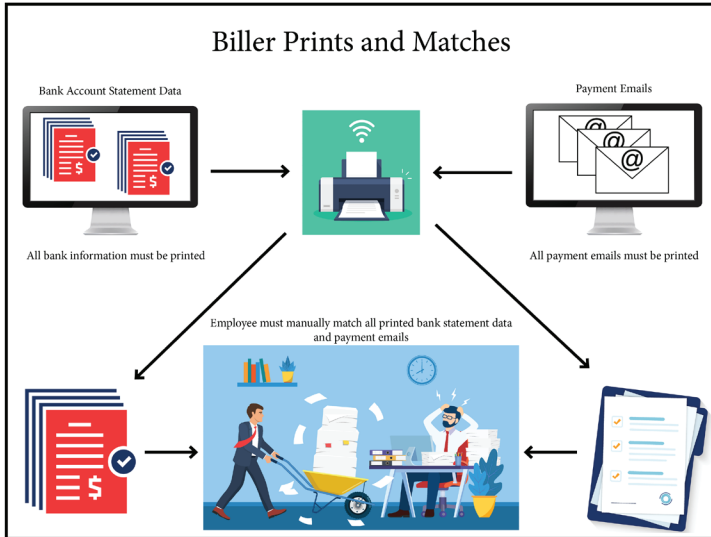
- **Enhanced Security.** TPS is hosted on Amazon AWS, which adheres to the highest security standards. RP Solutions also layers monitoring software that provides vulnerability assessment and intrusion detection.
- **Risk Reduction.** Images are automatically replicated across multiple data centers, maximizing business continuity and disaster recovery efforts.
- **Reduced Cost.** Cloud-based TPS has minimal start-up fees and eliminates in-house server hardware/software and annual maintenance fees. TPS also provides automatic updates, so you will never pay for upgrades.
- **Administrative Portal.** Administrators have the ability to track system performance, set up users, assign role-based privileges, configure alerts, and review audit logs.
- **Customizable Business Rules.** Customized for your processing, exception handling, and workflow needs.

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On the front end, TPS EFT SmartMatch eliminates the need to print the emails and bank statements and automates the matching process, which saves valuable time and minimizes error.

### Traditional Manual Process

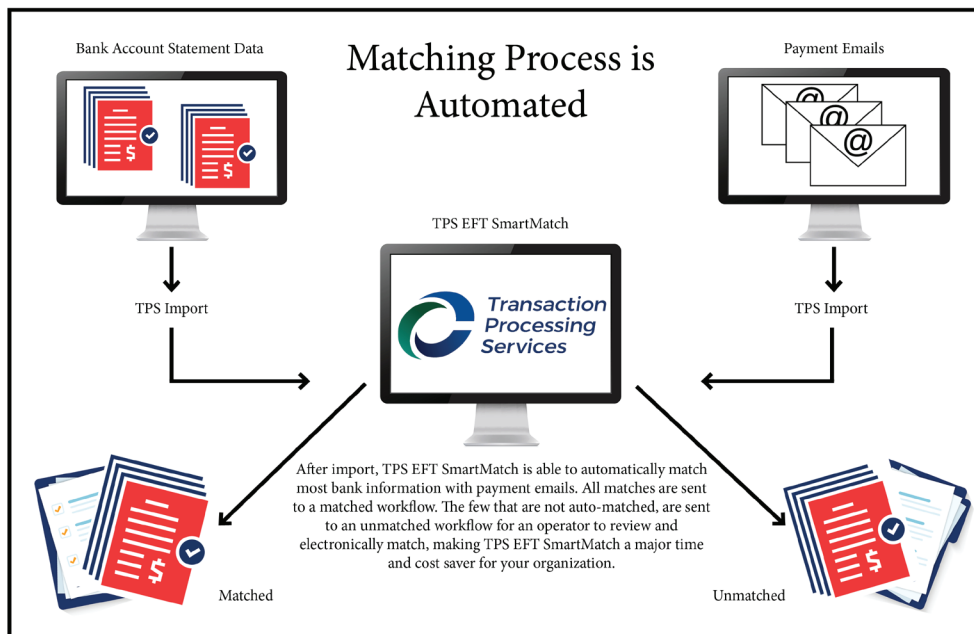


With traditional manual processes, bank account statements and payment emails come in separately and must then be printed and manually matched by employees. Each payment is physically matched to the corresponding email(s) and then scanned back into the system. This takes significant time and is a very tedious process.

With TPS EFT SmartMatch, the entire process is automated. Bank information and payment emails are imported directly into TPS, matched and moved through the appropriate workflows. Manual printing and scanning are completely eliminated, reducing labor needs and improving efficiencies.

Operators are then able to review and approve matched transactions. Unmatched transactions can be manually matched by Operators through a simple search feature.

### Automated Process with TPS EFT SmartMatch



On the back end, TPS EFT SmartMatch eliminates the need to re-scan the information and automatically moves both the matched and unmatched bank statements and emails through the corresponding workflows. Operators are then able to extract invoice data and post to internal billing and accounting systems.

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